RECORDATION NO. 29256 FILED

MAY 13'10 -9 00 AN

SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A LESTER

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May 13, 2010

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423

Contract H-8227 Rider 2A

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of May 11, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor: American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee: The Greenbrier Leasing Company LLC

One Centerpointe Drive, Suite 200

Lake Oswego, OR 97035]

Section Chief May 13, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

54 railcars within the series GBRX 036056 - GBRX 099417 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

RECORDITION NO. 24256 MAD

MAY 13'10 -9 00 AM

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC, ARL Fifth LLC and Shippers Third LLC, all with respect to The Greenbrier Leasing Company LLC, a Oregon Limited Liability Company ("Lessee")

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract, dated 2/10/10, as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks GBRX.

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC

By:
Name: Brian Evdo
Title: VP – Business Development

STATE OF MISSOURI
) ss.

COUNTY OF ST. CHARLES

On this <u>11th</u> day of <u>May</u>, <u>2010</u>, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NANCY COLLINS
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Charles County
My Commission Expires: August 02, 2012
Commission Number 08499131

Notary Public

My commission expires on 8/2/2012

Schedule A

Equipment

The Greenbrier Companies

Contract H-8227 rider 2A

Quantity	Description	Reporting Marks	Road Numbers
	Hopper	GBRX	036056
	Hopper	GBRX	036067
	Hopper	GBRX	036071
	Hopper	GBRX	036081
	Hopper	GBRX	036096
	Hopper	GBRX	036110
	Hopper	GBRX	036112
	Hopper	GBRX	036119
	Hopper	GBRX	036631
	Hopper	GBRX	036633
	Hopper	GBRX	036693
	Hopper	GBRX	036714
	Hopper	GBRX	037019
	Hopper	GBRX	037048
	Hopper	GBRX	037155
	Hopper	GBRX	037209
	Hopper	GBRX	037219
	Hopper	GBRX	037476
	Hopper	GBRX	037548
	Happer	GBRX	037551
	Hopper	GBRX	037555
	Hopper	GBRX	037596
	Hopper	GBRX	037602
	Hopper	GBRX	037614
	Hopper	GBRX	037618
	Hopper	GBRX	037634
	Hopper	GBRX	037648
	Hopper	GBRX	096724
	Hopper	GBRX	096733
	Hopper	GBRX	096925
	Hopper	GBRX	097047
	Hopper	GBRX	097056
	Hopper	GBRX	097058
	Hopper	GBRX	097061

Report Date: 04/21/2010

Schedule A

Equipment

The Greenbrier Companies

Contract H-8227 rider 2A

Quantity	Description	Reporting Marks	Road Numbers
	Hopper	GBRX	097064
	Hopper	GBRX	097070
	Hopper	GBRX	097084
	Hopper	GBRX	097155
	Hopper	GBRX	097170
	Hopper	GBRX	097190
	Hopper	GBRX	097196
	Hopper	GBRX	097535
	Hopper	GBRX	097551
	Норрег	GBRX	097900
	Hopper	GBRX	097954
	Hopper	GBRX	098228
	Hopper	GBRX	098273
	Hopper	GBRX	098559
	Hopper	GBRX	098563
	Hopper	GBRX	098570
	Hopper	GBRX	098582
	Hopper	GBRX	098588
	Hopper	GBRX	098613
	Hopper	GBRX .	099417

54

Report Date: 04/21/2010 Page 2

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practic District of Columbia, do hereby certify under per attached copy with the original thereof and have	nalty of perjury that I have compared the
identical in all respects to the original document	
Dated 5/13/10	Ceffen 5
1	Pohort M. Alvord

Robert W. Alvord